

Message Text

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PAGE 01 LUXEMB 00363 130619Z

ACTION EUR-12

INFO OCT-01 EB-07 ISO-00 /020 W

-----130621Z 092837 /21

P R 121500Z MAY 77

FM AMEMBASSY LUXEMBOURG

TO USDOC WASHDC PRIORITY

INFO SECSTATE WASHDC 5730

UNCLAS LUXEMBOURG 0363

E.O. 11652: NA

TAGS: EINV, BTIO, LU

SUBJ: INVESTMENT OPPORTUNITY: CASINO IN LUXEMBOURG

1. LUXEMBOURG PARLIAMENT HAS JUST APPROVED IN PRINCIPLE A PROJECT FOR A CASINO, WHICH WOULD BE THE FIRST AND ONLY LEGAL GAMBLING OPERATION IN THE GRAND DUCHY. PRIORITY FOR LOCATION HAS BEEN GIVEN TO MONDORF-LES-BAINS, A SPA 12 MILES SOUTH OF LUXEMBOURG-CITY, ON FRENCH AND NEAR GERMAN BORDERS.

2. MONDORF TOURIST OFFICE HAS ASKED US TO OBTAIN NAMES OF AMERICAN COMPANIES WHICH MIGHT BE INTERESTED IN INVESTMENT OPPORTUNITY OFFERED BY THIS CASINO/HOTEL/ CONFERENCE CENTER PROJECT. THE LAND WILL BE MADE AVAILABLE BY LOCAL AUTHORITIES, BUT FOREIGN INVESTMENT BY A GROUP EXPERIENCED IN CASINO OPERATIONS IS SOUGHT FOR THE OVERALL INFRASTRUCTURE CONSTRUCTION AND OPERATION. MONDORF AUTHORITIES HAVE ALREADY RECEIVED PROPOSALS FROM GERMAN GROUP AND WILL SOON HAVE MEETINGS WITH FRENCH INTERESTS. THEY WOULD, HOWEVER, WELCOME PROPOSALS FROM US FIRMS, BUT REQUIRE APPROPRIATE NAMES AND ADDRESSE.

3. EMBASSY REQUESTS IDENTIFICATION OF APPROPRIATE US GROUPS INVOLVED IN GAMBLING/HOTEL ACTIVITIES.

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DETAILS ON SCALE OF PROJECT NOT YET AVAILABLE, BUT WOULD BE FURNISHED IN FIRST CONTACT WITH US GROUP. GINN

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
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Copy: SINGLE
Sent Date: 12-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Original Previous Classification: n/a
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